

Section 2. Based on information supplied by the Company, County Council further determines that the Project would be a “project” and “economic development property” as such terms are defined in the Act and that the Project would serve the purposes of the Act.

Section 3. Subject to South Carolina law and the rules and procedures of the County with respect to the enactment of appropriate authorizing ordinances, the County hereby commits to enter into a Fee Agreement with the Company under the Act. The County commits to negotiate with the Company for a FILOT benefit for a period of 20 years for each component of the Project that qualifies as Economic Development Property under the Act and that is placed in service during the investment period (the “FILOT Term”) calculated using a 6% assessment ratio and a fixed millage rate of 381.0 mills.

Section 4. The further details of the FILOT arrangement shall be prescribed by subsequent ordinance of the County to be adopted in accordance with South Carolina law and the rules and procedures of the County.

Section 5. The County commits to use its best efforts to ensure that the Property is already located in or to include the Property in a Park for at least the longer of a 20-year period or the period of time the FILOT arrangement is in place.

Section 6. This resolution shall constitute an inducement resolution for this Project within the meaning of the Act.

Section 7. All orders, resolutions, and parts thereof in conflict herewith, including the inducement resolution adopted on December 17, 2014, are, to the extent of such conflict, hereby repealed. This resolution shall take effect and be in full force from and after its passage by the County Council.

(Signature Page Follows)

Adopted this 18th day of March, 2015.

NEWBERRY COUNTY, SOUTH CAROLINA

Signature: _____

Name: Henry H. Livingston, III

Title: Chairman, Newberry County Council

(SEAL)

ATTEST:

Signature: _____

Name: Laurie N. Renwick

Title: Clerk to Newberry County Council