NEWBERRY COUNTY

ORDINANCE NO. 05-18-2022

2022 JUL 12 AM 10: 19

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF CAPITAL PROJECT SALES TAX FUNDS AND MATTERS RELATING THERETO.

CLERK OF COURT

BE IT ORDAINED by the County Council of Newberry County, South Carolina, in meeting duly assembled:

ARTICLE I

FINDINGS OF FACT

The County Council of Newberry County, South Carolina (the "Council"), the governing body of Newberry County, South Carolina (the "County"), has made the following findings of fact:

Section 1.01 Findings.

Pursuant to South Carolina Code Ann. §§4-10-300 *et seq.* (1976, as amended) (the "CPST Act") and a referendum held in the County on November 8, 2016 (the "Referendum"), there is presently imposed within the County a one percent sales tax on the sale of certain items specified in the CPST Act (the "Tax"). Proceeds of the Tax have been applied to the payment of debt service on the County's \$19,125,000 General Obligation Bonds, Series 2017 (the "CPST Bonds"). Proceeds of the CPST Bonds have been applied to defray the cost of capital improvements listed on the Referendum ballot.

The Council is advised that the CPST Bonds have been defeased in full and are no longer outstanding. All cost overruns of projects listed on the Referendum ballot have been met or funds allocated therefor. While the Council presently intends to continue the Tax pursuant to the CPST Act beyond its scheduled termination, the reimposition of the Tax requires approval subsequent referendum, which will be held November 8, 2022, if so ordained by Council (the "2022 Referendum"). The Council is further advised that, inasmuch as the CPST Bonds have been defeased and the Tax has not yet been reimposed, the Council is authorized by South Carolina Code Ann. §4-10-340(3) to direct the expenditure of remaining Tax proceeds to capital projects as described in South Carolina Code Ann. §4-10-330(A)(1).

Listed as Item 7 on the Referendum ballot was "Town Hall/Police Department Remodel/Upgrades -\$1,000,000" for the Town of Whitmire (the "Town"). The Town has been advised since the holding of the Referendum that the remodeling and upgrading of a garage which is a component of its existing Police Department facility is impractical as a consequence of the condition of the garage structure. The Town has requested that the Council approve the use of a portion of the remaining proceeds of the Tax to construct a structure in lieu of the remodeling and upgrading of the existing garage (the "Revised Project"). The Council finds that such use is consistent with the purpose of the Tax and has determined so authorize the use of Tax proceeds.

* * * *

ARTICLE II

AUTHORIZATION

Section 2.01 Approval of Application of Tax Proceeds.

The Council hereby approves the application of in the amount of not exceeding \$155,000 to the Revised Project. All other proceeds of the Tax will be applied to capital improvements appearing on the ballot for the 2022 Referendum, interest on bonds issued pursuant to the 2022 Referendum, or, if the Tax is not reimposed, in the manner provided in South Carolina Code Ann. §4-10-340(3).

Section 2.02 Effective Date of Ordinance.

This Ordinance shall become effective upon the third and final reading thereof.

ENACTED this 6 day of fely, 2022.

(SEAL)

COUNTY COUNCIL OF

NEWBERRY COUNTY, SOUTH CAROLINA

Todd Johnson, Chairman, County Council of Newberry County, South Carolina

Attest:

Lackie Lawrence, Clerk to Council

First Reading:

June 1, 2022

Second Reading:

June 15, 2022

Public Hearing:

July 6, 2022

Third Reading:

July 6, 2022

STATE OF SOUTH CAROLINA

COUNTY OF NEWBERRY

- I, the undersigned, Clerk to Council of Newberry County, South Carolina, DO HEREBY CERTIFY:
- 1. That the foregoing is a true, correct and verbatim copy of an Ordinance enacted by the County Council of Newberry County on _______, 2022, at which a majority/all members were present. It was first introduced at the regular meeting of County Council held on _______, 2022. At that meeting, it was given first reading by the majority/unanimous vote of the County Council. Afterwards, at the regular meeting of the County Council held on _______, 2022, it was given its second reading, and at the regular meeting of the County Council held on _______, 2022, it was give third and final reading by the unanimous vote of County Council. At each of said meetings, a quorum of County Council was present at all times during the proceedings pursuant to which the aforesaid Ordinance was adopted, the original of which is duly entered in the record of minutes of the aforesaid meetings of said County Council in my Custody as such Clerk.
- 2. As required by Title 30, Chapter 4 of the Code of Laws of South Carolina 1976, as amended (the "Act"), being the Freedom of Information Act, a copy of the agenda of each of the meetings of the County Council referenced in the preceding paragraph (showing the date, time and place of the meeting), was, at least 24 hours prior to each such meeting, posted on a designated bulletin board in the administrative offices of the County, posted on the County's public website, and provided to news media and others requesting such information. The agenda for each of the meetings listed in the preceding paragraphs included as an item the reading of the aforesaid Ordinance and was made publicly available in accordance with the preceding sentence.

IN WITNESS WHEREOF, I have hereunto set my Hand and the Seal of the County Council this day of the Market Market 1997.

(SEAL)

kie Lawrence. Clerk to Council