

STATE OF SOUTH CAROLINA)
)
COUNTY OF NEWBERRY)

ORDINANCE NO. 01-01-21

AN ORDINANCE TO AMEND THE BUDGET ORDINANCE FOR THE FISCAL YEAR 2020-2021, ORDINANCE NUMBER 04-14-20, TO PROVIDE FOR REVISED REVENUE AND EXPENDITURE APPROPRIATIONS RELATED TO OPERATING AND CAPITAL PURPOSES OF NEWBERRY COUNTY

WHEREAS, Newberry County Council adopted Ordinance 04-14-20 (the “Budget Ordinance”), establishing the budget for the fiscal year 2020-2021; and

WHEREAS, Newberry County Council wishes to revise revenue and expenditure appropriations prior to the end of the fiscal year 2020-2021, in order to reflect accurately the resource needs and allocations of the County during said fiscal year and to address emergent needs of the County; and

WHEREAS, the purpose of this Budget Amending Ordinance is to establish that Newberry County Council has approved those revisions contained herein.

SECTION III. CAPITAL BUDGETS

A. IN SECTION III., “CAPITAL BUDGETS,” INSERT THE FOLLOWING ITEMS.

1) Mid-Carolina Commerce Park Future Land Acquisitions

Revenues

Fund Balance	\$	<u>220,000</u>
Total Revenues	\$	220,000

Expenditures

Land Purchase Option Contracts (Parcels to be determined)	\$	80,000
Engineering/Testing/Professional Services		<u>140,000</u>
Total Expenditures	\$	220,000

2) Mid-Carolina Commerce Park II – Acquisition of Property Adjacent to Mid-Carolina Country Club along Hwy. 773

Revenues

Fund Balance Reimbursement (SSRB)	\$	5,500,000
Fund Balance		<u>636,500</u>
Total Revenues	\$	6,136,500

Expenditures

Satisfaction of Existing Mortgage	\$	2,105,000
Due Diligence Period Purchase Options		40,000
Land Acquisition (217.9 acres)		3,307,000
Tax Parcels 576-4, 576-6, 576-8, 576-9		
Site Development		500,000
Engineering/Testing/Professional Services		84,500
Debt Issuance Costs		<u>100,000</u>
Total Expenditures	\$	6,136,500

3) Mid Carolina Commerce Park II – Project Sam II (Expansion)

Revenues

Fund Balance	\$	<u>300,000</u>
Total Revenues	\$	300,000

Expenditures

Site Development/Construction	\$	<u>300,000</u>
Total Expenditures	\$	300,000

B. IN SECTION III., “CAPITAL BUDGETS,” AMEND THE FOLLOWING CAPITAL BUDGET.

- 1) Strike the title “CAPITAL PROJECT SALES TAX PROJECT (2010)” and the budget that follows; insert the following in lieu thereof:**

Mid-Carolina Commerce Park Extension

Revenues

Capital Project Sales Tax	\$	2,000,000
Locate SC Grant Funding		600,000
SC Power Team/NEC		1,840,000
AT & T Utility Tax Credits		80,000
Rural Infrastructure Authority		500,000
Fund Balance		<u>527,500</u>
Total Revenues	\$	5,547,500

Expenditures

Construction	\$	4,503,700
Testing		212,000
Engineering		<u>813,800</u>
Total Expenditures	\$	5,547,500

- 2) **Strike the title “ECONOMIC DEVELOPMENT MMCP II” and the budget that follows; insert the following in lieu thereof:**

Newberry South Industrial Site - SC 34 Bypass/Dixie Drive

Revenues

Fund Balance	\$	<u>75,500</u>
Total Revenues	\$	75,500

Expenditures

Land Purchase Option Contract	\$	11,000
Tax Parcels 345-3, 345-14 (192.45 acres)		
Engineering/Testing/Professional Services		<u>64,500</u>
Total Revenues	\$	75,500

AND IT IS SO ORDAINED by Newberry County Council this _____ day of _____ 2021, in meeting duly assembled at Newberry, South Carolina.

NEWBERRY COUNTY COUNCIL

(SEAL)

By: _____,
_____, **Chairman**

Attest:

Susan C. Fellers, Clerk to Council

FIRST READING: January 6, 2021
SECOND READING: January 20, 2021
PUBLIC HEARING:
THIRD READING:

Reviewed and approved as to form:

A.J. Tothacer, Jr. County Attorney

Wayne Adams, County Administrator